

**SUMMARY OF MATERIAL MODIFICATIONS
TO THE
SHEET METAL WORKERS LOCAL NO. 112 ANNUITY PLAN**

(November 1, 2018)

1. General. This is a summary of material modifications regarding the Sheet Metal Workers Local No. 112 Annuity Plan (the "Plan"). This summary of material modification supplements the Summary Plan Description (the "SPD") previously provided to you. You should retain this document with your copy of the SPD.

2. Sponsor Information. The legal name, address and federal employer identification number of the Sponsor are:

Board of Trustees
Sheet Metal Workers Local No. 112 Annuity Fund
1200 Clemens Center Parkway
P.O. Box 1146
Elmira, NY 14902
smw112@verizon.net

(607) 733-3732

EIN: 16-1350306

3. Summary Description of Modifications. The Plan has been amended, effective November 1, 2018, as follows:

- a) You will no longer be able to take a withdrawal from the Plan for a hardship.
- b) Only one loan from the Plan may be outstanding at any time.

You should refer to your Summary Plan Description for additional information regarding your benefits under the Plan.